

Historical Financial Review - Core Performance					
		2022	2023	2024 Plan	2024YTD/Oct
<b>Income</b>					
Giving		323,000	341,000	354,000	264,000
Investment Income		309,000	219,000	222,000	174,000
Sales/services		55,000	47,000	74,000	55,000
Grants		292,000	374,000	441,000	448,000
Other		227,000	256,000	8,000	201,000
<b>Total</b>		<b>1,106,000</b>	<b>1,237,000</b>	<b>1,099,000</b>	<b>1,142,000</b>
<b>Expenses</b>					
Programs		378,000	405,000	447,000	463,000
Compensation		495,000	494,000	480,000	411,000
Travel		41,000	40,000	55,000	46,000
Facilities		24,000	21,000	33,000	18,000
Overhead		103,000	219,000	63,000	206,000
<b>Total</b>		<b>1,041,000</b>	<b>1,179,000</b>	<b>1,078,000</b>	<b>1,149,000</b>
<b>Net</b>		<b>65,000</b>	<b>58,000</b>	<b>21,000</b>	<b>-7,000</b>

## Proposed 2025 Operating Budget

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<b>Income</b>					
Giving- undesignated & designated	382,000				
Investment Income	232,000				
Sales & Services	84,000				
Grants	558,000				
Other	18,200				
<b>Total Income</b>	<b>1,274,200</b>				
<b>Expenses</b>					
Programs	493,487				
Compensation	499,477				
Travel	57,500				
Facilities	94,332				
Overhead	66,880				
<b>Total</b>	<b>1,211,676</b>				
<b>Net</b>	<b>62,557</b>				

**Undesignated Giving History 2018-2023**

	2018 -	366,400					
	2019 -	322,400					
	2020 -	358,800					
	2021 -	332,200					
	2022 -	323,000					
	2023 -	339,600					
(Plan)	2024 -	354,000					
	2025 -	338,000					

**Undesignated Giving Compared to Plan**

	2018	2019	2020	2021	2022	2023	2024
Actual	366,000	322,000	359,000	332,200	323,000	340,000	264,000 YTD
Plan	413,000	362,000	350,000	379,000	392,000	413,000	354,000

Note - all numbers rounded

**Investment Income**

Total investment income (projected) for 2025 is \$231,000 or approximately \$55,000 per quarter. This is a consolidated number for all ministries.

We track each of our ministries. The source is undesignated from an endowment or contribution given to a ministry with a designated directive.

About 84% comes from endowments and 16% from custodials. COSAR, Communication, CEC and Council on History have significant endowment income.

<b>Ministry Grants - Percent - 2025</b>				
	<b>2025</b>	<b>%</b>	<b>2024 Plan</b>	<b>%</b>
Conference Services	146,500	26	93,700	21
Building Operations	6,200	26	6,200	1.4
COSAR	10,000	1.7	0	0
Revitalization	93,900	17	79,200	18
Planting	134,700	24	139,900	32
Communication	18,750	3.3	18,750	4.2
CEC	138,050	24	101,250	23
Gospel Saturation	10,400	1.7	2,500	0.5
	<b>558,500</b>		<b>441,500</b>	
<b>Programing Summary</b>	<b>493,487</b>		<b>447,987</b>	

	<b>Programming</b>			
Programs are primarily funded by the Memorial Board grants and some external grants				
Programming does include Helping Hand, Sabbath Recorder and SDBU				
<b>Programming</b>				
	2022	378,000		
	2023	405,000		
	2024	447,000	Plan	
	2025	493,000	Projected	

# External Grants: 18 Month Review

## \$104,000



■ Reflective Leadership: \$15,000

■ Vital Worship: \$18,000

■ Rural Clergy Fellows: \$2,000

■ Duke University In-kind: \$5,000

■ NAE In-kind: \$5,000

■ Vital Preaching: \$25,000

■ Pastor Financial Health: \$25,000

■ Thriving Congregations In-kind: \$4,000

■ CICW In-kind: \$5,000

2024 Building/Travel					
<b>Building 2024</b>					
Annual operating cost is approximately 33,000 excluding any major repair caused by deferred maintenance					
Deferred over the last few years is significant					
		<b>Interior lighting</b>			14,300
		Tree maintenance			2,600
		Roof			29,800
		Exterior Sign			6,600
		Driveway maintenance			1,000
		Lot cleanup & landscape repair			28,000
		Interior painting			13,000
Total					<b>95,300</b>
<b>Travel 2024</b>					
		<b>2022</b>	<b>2023</b>	<b>2024/plan</b>	<b>2025/plan</b>
Actual					
Conference Services		19,200	24,800	28,000	35,000
Church Revitalization		11,000	6,900	9,000	9,000
Church Plant				5,000	
Communication		1,300	2,100	3,000	3,000
Christian Education		4,500	1,800	6,500	6,500
Council on History		2,600		1,500	1,500
Women's Society			2,200	2,500	2,500
Totals		<b>38,600</b>	<b>37,800</b>	<b>55,500</b>	<b>57,500</b>

Summary of Overhead expenses			
What is in this category?			
	Insurance		
	Fund Raising		
	Tech		
	Data Management System		
	Audits		
	Denomination Mailing		
	Background Checks		